

**TULSA
COUNTY
Engineering
Division**

MEMORANDUM

DATE: July 5, 2013

TO: Board of County Commissioners

FROM: Tom Rains, County Engineer



SUBJECT: Lease Renewal County Road Machinery and Equipment Revolving Fund

We present for your approval a resolution to renew a lease agreement with ODOT regarding Agreement No. 720011, 99-2284, through the County Road Machinery and Equipment Revolving Fund. This is an annual renewal of this agreement.

We would recommend approval.

TR: am
Attachments

Original: Pat Key, County Clerk, for the July 15, 2013 Agenda

xc: Commissioner John M. Smaligo, Jr.
Commissioner Karen Keith
Commissioner Fred R. Perry
Mark Liotta, Chief Deputy
File



OKLAHOMA DEPARTMENT OF TRANSPORTATION

200 N. E. 21st Street
Oklahoma City, OK 73105-3204

June 28, 2013

Board of County Commissioners
Tulsa County Courthouse
500 South Denver
Tulsa, Oklahoma 74103

Dear Commissioners:

As per 69 O.S. 1991, Section 636.5, paragraph D, All risk physical damage insurance shall be carried on all equipment and road machinery purchased through the County Road Machinery and Equipment Revolving Fund.

Please review each active lease your county has through the Oklahoma Department of Transportation County Road Machinery and Equipment Revolving Fund and verify that it is covered by all risk physical damage insurance by signing this letter and returning it to this office.

Commissioner, District 1

Commissioner, District 2

Commissioner, District 3

ATTEST:

County Clerk

If you have any questions or need additional information, please contact me at the address below or by telephone at (405) 521-2329.

Oklahoma Department of Transportation
Local Government Division
200 N.E. 21st Street
Oklahoma City, Oklahoma 73105

Sincerely,

A handwritten signature in blue ink that reads "Roger Chambers".

Roger Chambers
Project Manager
Local Government Division

"The mission of the Oklahoma Department of Transportation is to provide a safe, economical, and effective transportation network for the people, commerce and communities of Oklahoma."

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R E S O L U T I O N

County Road Machinery and Equipment Revolving Fund

Lease Renewal

WHEREAS, the board of Tulsa County Commissioners has entered into Lease-Purchase Agreement(s) with the Oklahoma Department of Transportation for certain road construction machinery and equipment, and

WHEREAS, the expiration date of the following Lease-Purchase Agreement(s) is June 30, 201~~2~~³, unless it is extended in the manner provided in said Lease-Purchase Agreement(s), and

WHEREAS, it is the desire of the Board of County Commissioners of Tulsa County to renew, extend and revitalize the Lease-Purchase Agreement(s) for the following described road construction machinery or equipment:

Agreement No. 720011, 99-2284

THEREFORE, be it resolved that the aforesaid Lease-Purchase Agreement(s) be, and are hereby renewed for the period of one year commencing on July 01, 201~~2~~³, and ending on June 30, 201~~3~~⁴, the rentals paid shall equal, but not exceed the purchase price of the equipment.

For the Leasee, Board of County Commissions of Tulsa County, Oklahoma.


Commissioner, District 1

ATTEST:

Commissioner, District 2

County Clerk

Commissioner, District 3


Asst. District Attorney